

Frequently Asked Questions About Electronic Payment (ACH)

Q What is electronic payment (ACH)?

A A form of bill payment in which funds are deducted directly from your checking or savings account.

Q What are the advantages?

A You avoid the complicated process of writing and mailing checks. This simplifies your financial life.

Q When will the funds be deducted from my account?

A On the date(s) that you choose. Whatever date works best for you. ACH will simplify your financial life.

Q Without a cancelled check, how can I prove that payment was made?

A Your bank statement will show proof of payment in the form of itemized records of all ACH payments

Q What if I need to change or cancel my electronic payment in the future?

A Just give us ten business days advance notice, and we will change or cancel your payments as specifically instructed by you.

Q Is ACH payment risky?

A ACH payments are regulated by the National Automated Clearing House Association and the Federal Reserve. Unlike personal checks and money orders, they cannot be lost in the mail, stolen or destroyed. ACH is perhaps the safest and most-regulated form of bill payment. It is certainly much safer than payment by personal check or money order.

Q How do I sign up?

A Complete the form below and fax it to us at 215-701-4339.

Authorization

Account Information

Account Type: personal checking personal savings business checking

Last Name / Business Name on account: _____ **First Name:** _____

Street Address: _____

City: _____ **State** _____ **Zipcode** _____

Attach a voided check or savings deposit slip here.

ABA (Routing) #: _____ **Account #:** _____

Note: The routing number is a nine-digit number and is typically located along the bottom edge of your check or your savings deposit slip.

Authorization

I hereby authorize Fiscal Salvation and United Check Services, Inc. to process debit entries from the account listed above. The debit entries shall be in the amounts and on the dates specifically outlined in my Fiscal Salvation Membership Agreement, which is attached to this ACH Authorization. As a security measure, I have attached a voided check or savings deposit slip. I understand that a per-transaction fee of \$2 will be added to each debit entry and that a \$35 fee will be automatically debited from my account for any transactions returned unpaid. This authorization will remain in effect until I give ten business days notice of change/cancellation or until the total number of authorized payments has been transacted.

Authorized signature on account: _____ **Date:** _____